

Job Title	Actuarial Analyst (University)
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The Company

Towers Watson is a leading global professional services company that helps organizations improve performance through effective people, financial and risk management. With 14,000 associates around the world, we offer solutions in the areas of employee benefit programs, talent and reward programs, and risk and capital management.

The Business

The complexity, costs and risks associated with employee benefits pose an increasing threat to business performance. An enterprise-wide strategy for managing benefits gives our clients the framework to develop programs that work in concert to help attract and retain top talent in a cost-effective manner so they can offer benefits that give them a competitive edge while meeting the needs of their employees.

Towers Watson hires Actuarial Analysts into two of its major business segments: Benefits and Risk & Financial Services.

Benefits

We hire Health and Retirement actuarial analysts into two areas within the Benefits Segment:

Health and Group Benefits:

Health and Group Benefits consultants provide advice on the strategy, design, financing, delivery, ongoing management and communication of health and group benefit programs.

Retirement:

Our Retirement team provides expertise in retirement consulting to support organizations worldwide in designing, managing, administering and communicating all types of retirement plans.

Risk & Financial Services

We hire Life and Property & Casualty Actuarial Analysts into one area within the Risk & Financial Services Segment:

Risk Consulting & Software:

Insurance consultants offer innovative consulting services that help insurers manage risk and capital, improve business performance and create competitive advantage.

The Role

As an Actuarial Analyst, you will work beside some of the industry's top consultants while you progress towards qualifying as an actuary. You will have immediate exposure to real client assignments which will draw on your imagination and creativity as well as your ability to analyze data, draw conclusions and present results. These experiences will help build your technical knowledge and overall industry expertise while you benefit from working in a close-knit and supportive team environment. Accepted applicants will be eligible for a comprehensive exam study program, including paid study hours and exam coaching to assist them in attaining the accredited designation of Actuary.

Your main responsibilities will be as follows:

People

- Build relationships internally and collaborate effectively on cross-functional teams

Client

- Partner with consultants to provide actuarial support on client projects. Depending on your area of specialty this might include some of the following client projects:
 - Design, funding, pricing, implementation and management of a full array of health and group benefits or retirement programs
 - Competitive benchmarking analysis of benefit plan designs

- Insurance pricing analyses to ensure that clients are competitive
- Financial modeling
- Development of insurance products
- Corporate restructuring and capital enhancement initiatives (demutualization, securitization, mergers & acquisitions)
- Forecasting and carrying out investment studies
- Performing asset/liability modeling
- Perform annual pension (qualified and nonqualified) and post-retirement medical valuations for a variety of clients. This entails manipulating data, analyzing data, determining plan liabilities, reconciling plan assets, and determining funding requirements
- Assist with completion of plan reporting and filing requirements
- Perform plan administrative tasks such as completing benefit calculations, reviewing plan documents and SPDs, and producing benefit statements
- Assist with special projects as needed

- Increase efficiency within client teams by identifying ways to improve processes
- Demonstrate natural ease and effectiveness when dealing with clients/colleagues at all levels

Financial

- Meet chargeable hours targets
- Contribute to sales and marketing efforts by supplying information for proposals

Excellence

- Develop professional expertise by progressing towards qualification as an actuary
- Develop technical knowledge and skills in the area you have chosen to focus on
- Deliver on projects to meet or exceed client expectations

The Requirements

- Bachelors or Masters degree in actuarial science, mathematics, statistics, finance or any other major with significant quantitative course work, and a strong academic record
- Successful completion of one or more actuarial exams highly preferred. Candidates with no exams will be considered if the university the candidate attended does not offer an actuarial science curriculum, but can provide specific examples of strong math aptitude (eg. ACT/SAT scores/transcripts)
- Work experience that demonstrates strong technical and/or client service skills (actuarial internship preferred)
- A leader; proactively takes initiative
- A problem solver; able to identify and solve challenging problems
- Analytical; able to draw conclusions from data in a logical, systematic way
- Conceptual; ability to go beyond the details and see the big picture
- Ability to work on several projects concurrently
- Results-driven; focused on achieving results that promote business success
- Committed to quality; continuously works to achieve the highest quality standards
- Team player; ability to work independently as well as in a team
- Excellent oral and written communication skills
- Experience using software/programming skills to analyze and solve problems
- Be able to demonstrate attention to detail and commitment to task

How to submit

Interested candidates should submit their resume/application to our website at www.towerswatson.com/careers . Scroll to the bottom of the job search screen and enter in 6468 into the Search by Job ID field then click search.

Towers Watson is an EEO/AA Employer, M/F/D/V