MLC – Table of Contents

Module 4 – Reserves

Section 1: Overview

Section 2: (Prospective) Loss-at-Time $t$ PVRV's and Expectations (Reserves)
  Example 1: Continuous Single Premium $n$-year Term Insurance
  Example 2: Short Duration Fully Discrete Non-Level Insurance

Section 3: $\bar{L}$ with Important Special Statuses $\sigma = x$ and $\sigma = \bar{x}$: $\bar{n}$]

Section 4: Net Premium Reserves (Reserves using Net Premiums)
  Part 1: Net Premium Reserves For Special Statuses $\sigma = x$ and $\sigma = \bar{x}$: $\bar{n}$]
  Part 2: Retrospective Formula for Net Premium Reserves
  Part 3: Level Net Premium Reserves in Terms of Premiums \( \left( \frac{p - \bar{p}}{p} \right) \)

Section 5: Incorporating Expenses
  Part 1: Gross Premium, Net Premium, and Expense Reserves
  Part 2: DAC and FPT Reserves
  Part 3: Fully Discrete 20-year Endowment Insurance Example

Section 6: Reserve Recursion
  Part 1: Formulas and Intuition
  Part 2: Refunding (Level Net) Premiums with Interest
  Part 3: Reserves with $m$-thly Premiums

Section 7: Thiele’s Differential Equations for Fully Continuous Insurance
  Part 1: Formula and Intuition
  Part 2: Approximating Continuous Type Reserves with Euler Method's